

ICommander Accounting Software for Oil & Gas Well Servicing Companies

CPA/CPA

ICommander Accounting Software and our support staff provide CPA/CPA to our customers (Computerization Professionally Applied by Certified Public Accountants). Experienced CPA's have designed and built the software and experienced CPA's and other accountants are part of the team that implements, trains, and supports our users. ICommander Corporation is not your typical software company. Check out our website (www.icmdr.com) and contact us for a demonstration.

Unique Capabilities for Oil & Gas Well Servicing

Two of the ICommander Base Systems were originally developed specifically to handle your needs and various features in the other Base Systems were also modified in connection with these needs.

We have experience with various areas of the oil and gas industry. Development of ICommander systems for in-house use by servicing companies originated from the decision of the regional controller of such a company with several sites in Michigan, Pennsylvania, Indiana, and West Virginia to use ICommander for the regional office accounting and to count on us to develop systems which could be used at the rig yards for billing, payroll, and expense tracking. The company was expanding and in need of a robust package to replace the system, which was already in use at existing sites and be able to readily handle many more locations. The systems were subsequently enhanced to handle unique taxes in other states and in Canada.

The ICommander General Billing and Purchase Order Systems were developed specifically for the rig yard accounting but designed in such a way that they could be used by various other types of operations. The Remote Site Export and Import Systems were also developed to handle updating yard transactions to the regional office via a managed process that validates information as imported and provides a history of all exports and imports.

The system names do not bear out the significance of these packages to your industry but the discussion of their use below will do so. The systems used by a regional, corporate, or other centralized location will be discussed first followed by those used at the operating sites (which may be the same site for a smaller company).

General Ledger

The ICommander G/L Chart of Accounts is extremely flexible with the ability to define each of up to 5 components to fit your needs and to group and classify the components. Typically each rig or trucking yard would be assigned to one of the components. These can be grouped via background codes by geographical area, management responsibility, etc. Tracking income and expense by rig is easily accommodated by using another account number component. This can be extended to individual trucks, if desired. Background codes for this component may be used to group by line of business, type of equipment, or both.

There is a large number of options for printing financial statements and other reports using any combination of the account number components and the background grouping codes. Each report option includes consistent date and parameter selection screens to get at any pattern represented in the accounts and codes and all parameters may be saved for easy re-use. The unique accounting period design in ICommander allows access to any period in the current or prior fiscal year. Reporting can overlap fiscal years and up to 99 years of comparative monthly history may be stored and accessed.

All reports include an option to create a tab-delimited files for easy import into spreadsheet software with some additional options to export a rolling 12 or 24 month report for spreadsheet and database import.

Accounts Payable

All of the features you need for tracking what is owed to vendors and your history with each of them. Unlimited history by vendor, check number, and general ledger account. A complete Job Cost System is incorporated into the A/P System. This may be used to track particular projects or can be configured to track capital expenditures including establishing an authorization and budgeting system.

Accounts Receivable

Everything you need to track what customers owe you and to analyze sales and payment history by customer, location, and any of several classification methods you may elect to define. Includes options for assigning credit ratings and tracking credit approval. The cash receipts entry allows entry of all types of receipts and the various types of adjustments, which need to be made. Flexible sales tax reporting is built in.

Payroll

ICommander P/R is one of the most capable and flexible systems available. Some features of particular benefit to your industry include automated handling of variable pay rates such as when a floor hand works as an operator, leave time tracking, workers compensation tracking and expense accrual, 401K reporting, and direct deposit. History is available in about any way you can imagine. Many personnel functions are built into ICommander P/R so that it can be used to track almost anything about your employees. Also included is the option to use the P/R system to allocate health and other insurance plan expenses automatically.

Yard Accounting

Operating yards use subsets of A/P, A/R, and P/R, which provides validation and history but does not include issuing checks or entry of cash receipts which are handled at the central or corporate site. A G/L Chart-Only system is also provided to validate account numbers.

The primary systems used by the yards are as follows:

General Billing

Unlimited service codes may be setup to match your charge categories. Both revenue producing and overhead equipment may be tracked and charges may be set up to vary based on the particular equipment used. Unique charge arrangements with particular customers may be defined and monitored. There are also options for handling turnkey and inter-company billings. Customer well locations may be tracked or this option can be used for tracking by broader areas such as counties or townships.

General Billing is also used for P/R Time Entry. Pay Codes from the P/R System can be extended to be more specific as to categories of billable time and company time. Simultaneous entry of employee time and revenue related to that time is available to allow easy entry from rig tickets. Trucking time may be entered in the same manner or separately from timesheets as best fit your procedures.

There are several options for invoice printing and the charge entry functions enable entry of detailed descriptions of worked performed either at the work ticket level or for individual charge codes on work tickets.

History is available both for employee time cost and for billings by customer, location, charge category, equipment used, and other codes. This includes summary reports of production for each rig with a tie-in to the Purchase Order System to enable reporting net revenue.

Work in process at the end of a month may be automatically accrued so that the timing of actually issuing invoices does not distort your analysis of production for a month. There are also reports available to help analyze which locations may be slow in issuing invoices.

Invoices post both to General Billing history files and to A/R history files in the subset system used by the yard to enable analysis at several levels. This is also the case for payroll transactions.

General Billing may also be applied to other types of operations within your company. An example is entry of water station usage tickets in Texas where simple high-speed data entry is a priority with invoices issued only at the end of a month. Importing from electronic devices is also possible and has been implemented for water stations.

Purchase Order System

The Purchase Order System is driven by Product Codes, which are established to enable reliable and consistent coding of expenses by non-accountants. This includes facilities for automatically assigning the correct account number when expenses are tracked by equipment number.

It can be used to handle a policy of always using purchase order for all expenses, including printing and tracking open purchase orders. Alternatively or selectively, expenses, which are allowed to bypass the purchase order process may be entered. Manual purchase orders and system-printed purchase orders can both be accommodated.

Expenses incurred but for which an invoice has not yet been received and entered may be automatically accrued at the end of a month to provide an accurate accounting of the actual expense per period.

Expense history is available within the Purchase Order System using the codes and details unique to it and by account number and vendor in the A/P subset system to which the expenses are also posted.

Remote Sites

Both the General Billing and Purchase Order Systems include an option to process independently of the corporate or central system. In this case, transactions for export to the central office are automatically created at posting for A/R, A/P, and P/R and at period end for accrual entries. An export system to prepare these files for upload to the central office and to retain an orderly trail and copy of all such uploads is available. An import system is installed at the central office to manage the posting of the downloaded transactions into central office files. This includes facilities for validating customers, vendors, employees, and account numbers and for cross-checking transaction counts and dollar totals.

Remote sites may have ICommander installed on local computers and then transfer files either by modem using a communication package or by email. If a Linux System is used at the central office, there is also an option to set it up where the remote sites can process on a server at the central office either via a LAN or WAN or via the internet (using a proprietary method for security and validation).

Inventory

The Inventory Costing and Inventory Billing Systems are also available if tracking inventory is a need. The Inventory Billing system includes extensive pricing options, automated purchasing functions, and a live update of a perpetual inventory.

ICommander Over the Internet

Smaller operators may find the cost of ICommander systems to be more than they are willing to spend, although a review of the capabilities available will show the obvious benefits in comparison to a low-end general accounting system. We offer an option for you to get the benefits of ICommander at a low cost by paying a monthly fee for access to servers at our office to use the software. Inexpensive software that allows this access and provides the necessary security and the ability to print reports back to your location is all that is needed on your computer. There is also an option to pay a higher monthly fee which will be credited towards later acquisition for in-house use.

Prices

You will find ICommander Software prices to be very reasonable for the extensive capabilities provided and the long-term usability of the software. We will provide a price quote upon request. We will also forward our complete price lists in hardcopy or PDF form upon request. You will find the prices on the Linux platform to be especially favorable for multiple users. See our FAQ if you have concerns about what using Linux means to your existing network (basically no impact).

Services

ICommander Corporation also provides installation, implementation, and training services from a staff of experienced accountants and IT personnel. We also offer conversion programming and assistance. A wide range of IT and accounting services is available to assure your use of ICommander is successful. This includes helping you establish backup procedures and policies to minimize the possibility that a disaster could endanger your computerized accounting data.

Estimates of costs for our services will be provided upon request. This will require input from you regarding the level and extent of the services needed, especially for implementation and conversion services.

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